# BEARFACTS 1996 – 2006 Indianapolis-Anderson-Columbus (BEA-EA) [57078]

Indianapolis-Anderson-Columbus is one of 179 BEA Economic Areas in the nation. Its 2006 population of 3,308,425 ranked 20th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Indianapolis-Anderson-Columbus had a per capita personal income (PCPI) of \$32,952. This PCPI ranked 57th in the United States and was 90 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Indianapolis-Anderson-Columbus was \$22,711 and ranked 47th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Indianapolis-Anderson-Columbus had a total personal income (TPI) of \$109,018,712\*. This TPI ranked 21st in the United States. In 1996 the TPI of Indianapolis-Anderson-Columbus was \$69,510,474\* and ranked 20th in the United States. The 2006 TPI reflected an increase of 5.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indianapolis-Anderson-Columbus. In 2006 net earnings accounted for 69.5 percent of TPI (compared with 69.0 in 1996); dividends, interest, and rent were 15.1 percent (compared with 17.7 in 1996); and personal current transfer receipts were 15.4 percent (compared with 13.3 in 1996). From 2005 to 2006 net earnings increased 3.9 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 8.1 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Indianapolis-Anderson-Columbus increased from \$81,794,380\* in 2005 to \$85,005,435\* in 2006, an increase of 3.9 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$54,060,238\* to the 2006 estimate was 4.6 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.